
Tariff Guide



Republic Bank
We're the One for you!

Table of Content

Introduction	3
Current Account Opening	4
Savings Account Opening	4
Cheque Book and Others	4
Statements	5
Current Account Service Fee	5
Adeshie Account	5
Savings Account Fees and Cash Withdrawal	5
ACH Transfers	5
ACH Direct Debit	5
Payment Orders/Drafts	5
Local Swift Transfer	5
Standing Orders	6
Salary Processing Fee	6
Safe Custody	6
Document/Statement/Cheque Retrievals	6
Credit Facilities	6
Guarantees/Bonds/Tenders	6
Mortgage Fee	6
International Trade Services	7
Electronic Channels Payment Fee	8
Other Fees	9

INTRODUCTION

GENERAL INFORMATION

OWNERSHIP OF THIS GUIDE

This guide is owned by the Marketing and Communications Department of Republic Bank (Ghana) PLC. The department is responsible for the information provided for publication. Questions, comments or suggestions for improvement regarding this manual are welcome and should be forwarded to the Marketing & Communication Department, for inclusion as appropriate.

PRODUCT	INITIAL DEPOSIT FOR OPENING ACCOUNT	MINIMUM OPERATING BALANCE
1. CURRENT ACCOUNT		
Current Account Corporate	Not less than GH¢ 100.00	NIL
Current Account (Clubs/Enterprises)	Not less than GH¢ 100.00	NIL
Current Account Individual	Not less than GH¢ 100.00	NIL
2. SAVINGS ACCOUNT		
Brainy Child Account	Not less than GH¢ 50.00	GH¢ 50.00
Smart Save Account	Not less than GH¢ 50.00	GH¢ 50.00
Susu Plus Account	Not less than GH¢ 50.00	GH¢ 50.00
I Do Account	Not less than GH¢ 200.00	GH¢ 50.00
Home Save Plus Account	Not less than GH¢ 100.00	GH¢ 100.00
Premium Savers Account	Not less than GH¢ 1,000.00	GH¢ 1,000.00
55 Plus Account	Not less than GH¢ 50.00	NIL
3. CHEQUE BOOK & OTHERS		
CHEQUE BOOKS (LOCAL CURRENCY)		
Personal (25 leaflets)	GHS N/A	
Personal (50 Leaflets)	GH¢ 70.00	
Corporate (50 Leaflets)	GH¢ 80.00	
Corporate (100 Leaflets)	GH¢ 130.00	
Counter Cheques (Per Leaf)	GH¢ 20.00	
FOREIGN/FOREX ACCOUNTS CHEQUE BOOKS (FOREIGN CURRENCY)		
Corporate 50 Leaves Booklet	\$5.00 or £4.00 or €5.00	
Personal 25 Leaves Booklet	\$3.00 or £2.00 or €3.00	
50 Leaves Booklet	\$5.00 or £4.00 or €5.00	
Counter Cheque Foreign	\$2.00 or £2.00 or €2.00	
T/CHEQUES SALES		
FEA-Customer	1.25% of Face Value Minimum 25	
Non-Customer	1.50% of Face Value Minimum 25	
FCA-Customer	0.75% of Face Value Minimum 25	
T/CHEQUES PURCHASES		
2% of Face Value (Min. \$20.00, Max. \$200.00)		
ITEM	FEES	
SPECIAL CLEARING		
Express Cheque Clearing	1/4% of F.V. (Min. GH¢ 30.00; Max. GH¢ 50.00)	
Immediate Withdrawal		
Less than GH¢ 2,000.00	Free	
Between GH¢2,000.00- GH¢30,000.00	GH¢20.00	
Above GH¢30,000.00	GH¢50.00	
RETURNED CHEQUES (Local Currency)		
- Insufficient Funds/ Drawer confirmation not received	GH¢ 30	
- postdated	Free	
- Other Technical Reasons	Free	
- Return Cheques in-house OTC (post dated)	Free	
- Return Cheques in-house OTC (other reasons)	GH¢ 30	
RETURNED CHEQUES (Foreign Currency)		
- Insufficient Funds	\$10.00 €8.00 £5.00	
- Post Dated	Free	
- Other Reasons	\$5	
STOPPED CHEQUE - Local Currency		
GH¢ 20.00 Flat per leaflet		
STOPPED CHEQUES- Foreign Currency		
\$7.00 or £5.00 or €5.00		
Transfer of funds initiated by the bank to cover another account (to clear cheque)		
GH¢ 5.00		

4. STATEMENTS (LOCAL CURRENCY)	
Special Statement for Visa Collection (1-3 sheets) (4-6 sheets) 7 sheets and above	GH¢20.00 GH¢30.00 GH¢50.00
Interim/Screen Print (per page)	GH¢ 3.00
Certificate of Balance (Auditor/Bank)	GH¢ 25.00
Auditors Questionnaire	GH¢ 25.00
5. MONTHLY SERVICE CHARGE (CURRENT AC CORPORATE/ENTERPRISE/PARTNERSHIP/CLUBS & SOC.)	
Less or equal to 99,999 Between 100,000- 199,999 Between 200,000- 499,999 Between 500,000 – 999,999 1,000,000 and above	GH¢50.00 Flat GH¢150.00 Flat GH¢200.00 Flat GH¢500.00 Flat GH¢1,000.00 Flat
Maintenance fee (Corporate & Institutional Banking)	GH¢50.00 Flat Monthly
MONTHLY COMMISSION ON TURNOVER (FOREIGN CURRENCY)-CURRENT ACCOUNT	
Service Charge	1.5 per mile
6. CURRENT ACCOUNT INDIVIDUAL	
Service Charge	GH¢10 Flat (Monthly)
7. ADESHIE ACCOUNTS (PRIVATE BANKING)	
Membership Fee Individual	GH¢50.00 Flat (Monthly)
Membership Fee Business	GH¢200.00 Flat (Monthly)
8. FOREIGN CASH WITHDRAWAL	
FCA Accounts	5% of face Value of withdrawal
FEA Accounts (funded with Cash)	Free
FEA Accounts (funded with cheque or offshore funds)	5% of face Value of withdrawal
9. ACH TRANSFERS	
ACH DIRECT CREDIT	
Normal Session	
Single Transaction Customer Non-Customer	0.25% of F.V. Min GH¢5.00, Max GH¢50.00 0.25% of F.V. Min GH¢10.00, Max GH¢100.00
Bulk Transaction Customer (5 transactions and above) Non-Customer (5 transactions and above)	GH¢ 3.00 per transaction GH¢ 5.00 per transaction
Express Session	
Single Transaction Customer & Non-Customer Non-Customer	0.25% of F.V Min GH¢30.00, Max GH¢75.00
Bulk Transaction Customer (5 transactions and above - Transfer) Non-Customer (5 transactions and above - Transfer)	GH¢ 3.00 per transaction GH¢ 5.00 per transaction
10. ACH DIRECT DEBIT	
Presentments	GH¢ 5.00
Returns	GH¢ 5.00
11. PAYMENT ORDERS/DRAFTS	
Customers	¼% of Face Value (Min GH¢10.00; Max GH¢100.00)
Non Customers	¼% of Face Value (Min GH¢20.00; Max GH¢100.00)
12. LOCAL SWIFT TRANSFER	
Local Currency (Outflow)	GH¢25.00 Flat
Local Currency (Inflow)	GHS 1.00
Swift Fee on Local Forex Transfers (outflow)	0.5% of F.V Min. USD 30, GBP 30 & EUR 30 Max. USD 200, GBP 200 & EUR 200

Swift Fee on Clearing of Local Foreign Cheques	1% of F.V Min USD15 Max. USD 30
13. STANDING ORDERS	
Internal (between accounts at Republic Bank)	Free
External (transfers to other banks)	GH¢5.00
Unpaid Standing Order (No Funds-External)	GH¢5.00
Pension Payments	Free
ITEM	FEE
14. SALARY PROCESSING FEE	
Processing Fee	GH¢4.00
15. SAFE CUSTODY	
Sealed Envelopes/ Parcels (Quarterly Rate)	GH¢5.00
Locked Boxes (Customer) - Contents Disclosed	GH¢20.00
16. SAFE DEPOSIT LOCKER RATES	
SIZE OF LOCKER (INCHES)	ANNUAL FEE
Small (5*10)	GHS 320.00
Medium (10*10)	GHS 380.00
Large (8*16)	GHS 450.00
Locker break-in for non-payment/loss of keys	GHS 1,000.00
ITEM	FEE
17. DOCUMENT/STATEMENT/CHEQUE RETRIEVAL	
Up to 3 Months	GH¢20.00
Between 3 months – 1 year	GH¢30.00
Beyond 1 year – 3 years	GH¢50.00
Beyond 3 year – 5 years	GH¢60.00
Beyond 5 years	GH¢70.00
18. CREDIT FACILITIES	
Facility Fees (Business)	1.5% Flat, Min GH¢50.00
Facility Fees (Personal)	1.5% Flat, Min GH¢50.00
Processing fees	1.5% Flat, Min GH¢50.00
Annual Review Fees	1%
Overdraft Service Fee	GH¢10.00 flat (monthly) on active Overdrafts
Excess Fee	2% of Excess amount
Early Loan Repayment Fees	0.25% of Principal Balance
Extension of facility expiry date	0.5% of facility amount
Restructuring Fess	1% of Restructured Amount
Reissuance of expired Facility / Offer Letter	GH¢ 50
Credit Life Insurance	1.2% of loan amount
Guarantees / Performance / Bid Bonds	1% Flat Per Quarter on Guarantee Amount
19. MORTGAGE FEES	
Processing Fee - Resident Ghanaian Facility Fee- Resident Ghanaian	1.5% 1.5%
Processing Fee - NRG Facility Fee - NRG	1.5% Min. \$250 / £150 1.5%
Renewal of Expired Facility Letter	LCL GH¢50.00 PSHOMES- GH¢20.00

Mortgage Service Fee (Annual)	RB-\$100.00 RB - £60.00 RB - GH¢100.00 FLEX GH¢50.00
Restructure Fees	1.5% flat
Conversion Fee	1.5% flat
Mortgage/Loan Reference Fee	FCL \$100.00 LCL - GH¢100.00
Arrears Administrative Fee	FCL - \$6.00 per month LCL- GH¢6.00 per month
Insurance Cancellation Fee	FCL- \$20.00 LCL GH¢20.00
Title Search Fee	GH¢250.00
Title Registration Fee	GH¢5,000.00
Stamp Duty on Title	1% of Open Market Value
Stamp Duty on Mortgage Deed	0.5% of Loan Amount
20. INTERNATIONAL TRADE SERVICES	
INTERNATIONAL INWARD REMITTANCES	
Remittance for Accounts (Admin. Expenses) above \$100, £100, €100	\$10.00, £6.00, €8.00 Flat
Remittance for Accounts (Admin Expenses) below \$100, £100, €100	\$1.00, £1.00, €1.00 Flat
Remittance for Mortgage Account	Free
OUTWARD TRANSFERS	
Swift Charge	US\$ 30
Non-Trade Bills	1% of face value plus Swift charge, Min \$60
Trade Bills	0.75% of face value plus Swift Charge (Min. \$60.00)
Externalization Fee	3% of Face Value
LETTERS OF CREDIT (IMPORTS)	
Establishment Commission	1% per quarter
Increase in Amount	1% per quarter
Payment/Drawing Commission	0.5% per quarter
Confirmation Commission	2% per annum
Amendment	\$30
Discrepancy Fee	\$100 change to \$150, it used to be per discrepancy
Cancellation Fee	\$100 flat
Expired & Unutilized	\$100 flat
Swift Charges-L/C	\$30.00
LETTERS OF CREDIT (EXPORTS)	
Transfer of L/C to another Bank Expired & Unutilized L/Cs Courier	\$50.00 \$150.00 \$70.00
Form A2 Processing	\$50.00
Handling Charges	\$50
Negotiation Commission	1% flat
Advising Comm. (L/Cs thro' Republic Bank to other Banks) Advising Commission (Customer) Advising Commission (Non-Customer) Confirmation Commission Drawings/Payments Commission Cancellation Fee	 \$25.00 \$50.00 1% flat \$100.00 \$100.00

DOCUMENTARY BILLS FOR COLLECTION-	
Imports Reminder on Overdue Bills Handling Charges- Imports Transfer of Documents to - Other banks-Customers - Non Customers - Advise of Fate Outward Transfers	\$20.00 per quarter \$25.00 \$50.00 \$50.00 Free 1% for non trade bills, 0.75% for trade bills (Min. \$30.00)
ITEM	FEE
DOCUMENTARY BILLS FOR COLLECTION-	
Exports Negotiation Commission (Local) (Foreign)	0.75%, Min GH¢5 0.75%, Min \$30.00
Postage	\$70.00
Handling Charges	\$50
Swift charge Foreign	USD 30, GBP 25, EUR 30
CLEAN BILLS FOR COLLECTION	
Outward-Foreign	USD 20, GBP16,EUR 18
21. ELECTRONIC CHANNELS PAYMENT FEES	
E-BANKING FEES	
E-BOUQUET	
e-Bouquet (FastNet, FastCash, FastAlert, Fastxt, Fastext (SMS) (USSD) Service Charge- Individual	GH¢ 8.00 Monthly
e-Bouquet (FastNet, FastCash, FastAlert, Fastxt, Fastext (SMS) (USSD) Service Charge- Boafo	GH¢ 4.50 Monthly
e-Bouquet (FastNet, FastCash, FastAlert, Fastxt, Fastext (SMS) (USSD) Service Charge- Corporate	GH¢ 50.00 Monthly
One Card/GH-Link Card Transaction Fee	Free on Republic Bank ATM
GhIPSS Instant Pay (Net Teller, USSD, Web, ATM)- Single Transaction	Customer 1% of F.V, GH¢10.00
Gh-Link Off-Us Cash Withdrawal Fee	GH¢ 4.00
Gh-Link/OneCard Issuance & Replacement Fee	GH¢50.00
ITEM	FEE
22. VISA CARDS	
Visa Debit Classic Issuance Fee	GH¢35.00
Visa Debit Gold Card Issuance Fee	GH¢40.00
Visa Classic Card Quarterly Maintenance Fee	GH¢30.00
Visa Gold Card Quarterly Maintenance Fee	GH¢35.00
Visa Off-Us Domestic ATM Transaction Fee(Other Local Bank ATMs)	GH¢5.00 + 1% of transaction amount
Visa Credit Classic Card	Ghs 100.00 annual fees
Visa Credit Adeshie Card	Ghs 100.00 annual fees
Visa Credit Business Card	Ghs 200.00 annual fees
Visa Credit Infinite Card	Ghs 400.00 annual fees
Visa POS Transactions - Domestic	Free
Visa online Transactions - Domestic	Free
VISA off-Us Balance Enquiry	New Balance enquiry fee- GH¢ 1.50 Domestic and Across Boarder enquiries- GH¢3.00
International Purchase & Cash	5.5% fee on transaction amount for all international purchase and cash made with Debit & Credit cards
E-zwich	New issuance fee- GH¢ 15.00

Optional Issuer fee for Cross Border Transactions	2%
23. OTHER FEES	
CASH MANAGEMENT	
Cash Pick - Weekdays (Per Pick)	GH¢33.00
Cash Pick - Weekends (Per Pick)	GH¢38.64
Mileage Rate (Per KM)	GH¢2.05
OTHERS	
Confirmation Letter of Administration	GH¢150.00 flat
Garnishee Order Proceedings	GH¢150.00 flat
Dormant Account Charge (Individual)	GH¢ 50 , equivalent of \$10
Dormant Account Charge (Business)	GH¢ 100
Cash Pick up (On Client's Request)	GH¢30.00 flat
Request for Information on Customer's Account (Attorney's Request on Accounts/Estates of Deceased Customers)	GH¢75.00 flat
Negotiated Fees (Long-term Funds provided by outside Financiers) Corporate	1.5% on gross amount, Min.(GH¢250.00)
Vehicle Title Search	Full Clear Title GH¢ 200.00
Processing Fee for Cheques 250k & above (When Bank calls for Customer's confirmation)	GH¢20.00 flat
Indemnity Agreement for accepting faxes, email, etc	GH¢20.00
Charge for Credit Letters, Letter of intent / Comfort	
Less than GH¢ 50,000.00	Nil
Up to GH¢ 100,00.00	GH¢5.00
Above GH¢ 100,000.00	GH¢20.00
Up to GH¢ 500,000.00 or above	GH¢ 50.00

*All fees quoted above exclude taxes

DISCLAIMER:

Our products and services, and the terms under which they are offered, may change. We will inform you within a reasonable time of these changes. It is in your interest to read your contract carefully. If you have any questions or need more information contact us on the numbers and email below or visit our nearest branch.

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